



April 2021 - Vol. 5, No. 4  
*Lakeville, Minnesota - Positioned to Thrive*

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The Thrive! Business Newsletter is intended to provide timely information on new and expanding businesses, information on community business events and monthly development statistics for the City of Lakeville.

To learn more about economic development projects, visit [LakevilleMN.gov/developmentmap](https://LakevilleMN.gov/developmentmap).

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### ***Lakeville's State of the City on April 14***

Mayor Douglas P. Anderson and City Administrator Justin Miller will be presenting the City of Lakeville's *State of the City* on Wednesday, April 14 at 8 a.m. This presentation will take place in the Council Chambers at City Hall, located at 20195 Holyoke Avenue.

The State of the City is free and open to the public, but seating will be limited in compliance with COVID-19 restrictions. For more information about attending in-person or [viewing the presentation live online](#), visit [lakevillemn.gov](https://lakevillemn.gov).



### ***Lakeville Business News***

A groundbreaking ceremony was held on March 4 to celebrate construction commencing on the Keokuk Liquor Store. The new 20,000-square-foot building will house the City of Lakeville's fourth liquor store and a multi-purpose event space.



Tires Plus was issued a building permit in late March valued at \$1.1 million. The new 6,262-square-foot minor auto repair building will be located at 20170 Iberia Avenue in Heritage Commons.

Summit Orthopedics was recently issued a building permit valued at \$3.4 million. The new two-story 25,660-square-foot medical office building will be located at 17210 Kenyon Avenue.

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### ***County Road 70 Construction Update***

Work on County Road 70's expansion resumed in early March. Dakota County, in cooperation with the City of Lakeville, is expanding Juniper Way/215th Street (County Road 70) to a 4-lane divided roadway between Kenrick Avenue/Kensington

Boulevard and Cedar Avenue (County Road 23) in Lakeville. The project will accommodate increasing traffic volumes and improve safety along a critical connection to a growing commercial area.

Some of the other improvements include constructing turn lanes at major intersections, reconstructing signals to accommodate the additional lanes and improving drainage. Extending 220th Street east from Grenada Avenue to Cedar Avenue is also part of this project.



Work on Cedar Avenue includes adding a southbound right turn lane for 220th Street. About a 0.1-mile section of trail along the east side of Cedar Avenue will be constructed from the 215th Street intersection to the north to close the gap to the existing trail.

Visit the [Dakota County project page](#) for more information.

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## ***Paycheck Protection Program Extended Through May 31***

The Paycheck Protection Program has been extended through May 31, 2021, along with an additional 30-day period for the U.S. Small Business Administration to process applications that are pending.



The Paycheck Protection Program (PPP) is a loan designed to provide direct incentive for small businesses to keep their workers on payroll. Additionally, borrowers may be eligible for [PPP loan forgiveness](#).

Applicants must apply to a participating PPP lender to be considered for the Paycheck Protection Program. Find a lender through [Lender Match](#) or by [searching for lenders near you](#).

If your business has not received a PPP loan before, you can apply for a [First Draw PPP loan](#) through a participating PPP lender. If you have received a PPP loan and meet further eligibility requirements, you can apply for a [Second Draw PPP loan](#).

Find more information on the Paycheck Protection Program at [sba.gov](#).

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## ***Building Permits Report***

The City has issued building permits with a total valuation of \$109,033,539 through March. This compares to a total valuation of \$75,553,100 for building permits issued through March of 2020.



The City issued permits for 165 single-family homes through March with a total valuation of \$52,591,000. This compares to 117 single-family home permits through March of 2020 with a total valuation of \$35,848,000.

The City has also issued 37 townhome permits with a total valuation of \$8,006,000 through March, compared to 22 townhome permits with a total valuation of \$4,966,000 during the same period in 2020.

Lakeville has issued the highest number of residential permits year-to-date in the Twin Cities followed by Woodbury, Cottage Grove, Dayton and Otsego.

[Visit lakevillemn.gov for more information on year-to-date building permit totals \(PDF\)](#).

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# Shuttered Venue Operators Grant



*Accepting applications starting on April 8*

**[sba.gov/svogrant](https://sba.gov/svogrant)**



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