



THRIVE!

Lakeville Business Updates



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Lakeville, Minnesota - Positioned to Thrive

Lakeville Business Openings and Ribbon Cuttings

Several new businesses have opened in the City of Lakeville near Hy-Vee. A multi-tenant building located at 16106 Pilot Knob Road hosted three [ribbon cuttings](#) in May. On May 9, [Genisys Credit Union](#) held a ribbon cutting for its first Lakeville location in Suite 140. Based in Michigan, this is the credit union's third location in Minnesota. Genisys offers online banking and a full range of financial services. On May 18, [Club Pilates](#) opened its first Lakeville location in Suite 130. The company has over 350 active Pilates studios nationwide. Club Pilates offers group and individual Pilates classes at varying levels of intensity and expertise. [Dunn Brothers Coffee](#) also held a ribbon cutting on May 18 in Suite 110 to celebrate its first location in Lakeville. The new coffee shop and drive-thru have been open since mid-April, serving fresh roasted coffee and food items for breakfast and lunch.



Existing businesses have also been expanding in Lakeville. On May 10, [The Hair Studio](#) held a ribbon cutting for its new location in downtown Lakeville. Previously, the salon had been operating out of the back of Sacks in the City boutique. The new location at 20779 Holyoke Avenue will allow the owners to expand on their existing business. And on May 11, [HOB0 Inc.](#) held a

groundbreaking ceremony to celebrate its upcoming expansion project. The business is adding over 23,000 additional square feet to its existing 53,000 square-foot building. Located at 21365 Hamburg Avenue, HOBBO Inc. manufactures car wash chemicals and brewery cleaning products. The expansion project is estimated to be complete by August of this year.



To keep up with everything happening in the City of Lakeville and view our economic development videos, follow the City of Lakeville on [YouTube](#) or [Facebook](#)!

YMCA Daycare Gets City Council Approval

At the May 7 meeting, the City Council approved an application and plans for a conditional use permit to allow the YMCA to locate a child daycare facility in an existing multi-tenant commercial building at 16331 Kenrick Avenue. The 10,188 square-foot daycare is proposing to serve 166 kids in the facility's ten classrooms and an outdoor playground on the west side of the building. According to YMCA officials, the Lakeville location will be the YMCA's seventh early childhood center and first stand-alone daycare facility in the Twin Cities.



Spotlight on Business Features Interstate PowerSystems at the June 4 City Council Meeting

Interstate PowerSystems (IPS) was featured during a [Spotlight on Business presentation](#) at the June 4 City Council meeting. IPS in Lakeville has served as the PowerSystems division headquarters since May 2017 and currently employs 108 people. Lakeville's location also serves as the company-wide training facility, where technicians from across the Midwest are regularly trained. To learn more about the company, check out the [Spotlight on Business video](#) or view the award presentation during the City Council meeting.

**INTERSTATE
PowerSystems**



The Spotlight on Business program is designed to

recognize new and existing commercial and industrial businesses in the Lakeville community. The program was created to inform the community about Lakeville's thriving business climate and emphasize the important tax and employment benefits that business and industry provide to the City.

Pan-O-Prog Festivities Begin July 4

Lakeville residents and businesses are already gearing up to celebrate this year's [Panorama of Progress festival](#)! Some of the larger events include the fireworks show on Wednesday, July 4; Beer, Brats & Bingo on Thursday, July 12; Cruise Night on Friday, July 13; and the Fire Department's Belgian Waffle Breakfast, the Grand Parade and the Brew Battle on Saturday, July 14.



Holyoke Streetscape Project Complete

The Holyoke Streetscape Project has reached completion. Some of the many upgrades made in Downtown Lakeville on Holyoke Avenue from 206th Street to 210th Street include: the installation of new concrete sidewalks, curb and gutter; installation of a turn lane south of 210th Street; removal and replacement of trees and tree grates; bump-outs added at six locations for pedestrian safety; storm sewer improvements; installation of a new LED streetlight system; Downtown clock re-installed in the new Market Plaza location; new bike racks, benches, and garbage cans added; installation of seat walls, 48 movable planters, wayfinding signs and a monument sign; and milling, paving and striping on Holyoke Avenue from 202nd Street to 215th Street.



You can see all of the improvements for yourself while shopping and dining in Downtown Lakeville!

Building Permit Report

The City has issued building permits with a total valuation of \$92,421,951 through May. This compares to a total valuation of \$110,202,553 for building permits issued through May of 2017.



The City has issued permits for 200 single-family homes through May with a total valuation of \$62,662,000. This compares to 179 single-family home permits through May of 2017 with a total valuation of \$56,739,000. The City has also issued permits for 24 townhomes through May with a total valuation of \$5,867,000. This compares to 33 townhome permits through May of 2017 with a total valuation of \$7,060,000.

Lakeville has issued the highest number of residential permits in the Twin Cities through May, followed by Plymouth, Woodbury, Lake Elmo and Blaine, according to the Builders Association of the Twin Cities.

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