



THRIVE!

Lakeville Business Updates



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Lakeville, Minnesota - Positioned to Thrive

Ribbon Cuttings in Lakeville

Several ribbon cuttings have been held in the City in past few weeks including [Cosmopolitan Orthodontics](#)' ribbon cutting on September 19 at 16023 Elmhurst Lane, [Bethlehem Baptist Church](#) at 20700 Kenrick Avenue on September 28, and Edison at Avonlea apartments on October 1.



The 146-unit Edison at Avonlea apartment development, adjacent to the Park & Ride on Cedar Avenue, started moving in tenants this summer and is 50% leased. The market-rate apartments include amenities such as a fitness room, pool, fire pit, grilling areas and underground parking. For more information, [visit their website](#).



The YMCA will celebrate the opening of a new 10,188 square-foot Early Childhood Learning Center facility at 16331 Kenrick Avenue on October 10. The new business is located in the multi-tenant Kenrick Commons building near 162nd Street and Kenrick Avenue, by the I-35 exit. For more information, [visit their website](#) or call 651-728-5344.



Spotlight on Business: FedEx Freight

FedEx Freight was recognized at the [October 1 City Council meeting](#) as part of the Spotlight on Business program which is designed to recognize new and existing commercial and industrial businesses in Lakeville. The program was created to inform the community about Lakeville's thriving business climate and emphasize the important tax and employment benefits that business and industry provide to the City.



FedEx Freight in Lakeville serves as the district office for the company's new Minneapolis district and currently has 92 dock doors with room to expand. Lakeville's FedEx Freight location has seen remarkable growth since moving to the City, going from 114 employees in 2016 to over 200 employees in 2018. Hank Felczak, Service Center Manager and Cory Herrman, Managing Director were present to accept the award.

New Businesses Coming to Lakeville

A building permit for [Wag N' Wash Natural Food & Bakery](#) has recently been issued. The new retail location moving into Heritage Commons will provide options for pet owners including grooming, food and supplements, and toys and gear.



HomeGoods has also been issued a building permit in September and will be located in the former OfficeMax space next to Marshall's near Target at 185th Street and Kenrick Avenue. The new retail store will carry items for the home, such as furniture, bedding and seasonal décor.



Lakeville Celebrates Manufacturers Week



The City Council declared October 1-7, 2018 as Manufacturers Week in Lakeville, to coincide with the state of Minnesota's celebration. Lakeville's manufacturing companies provide high-skill, high-wage jobs that make significant economic impacts on our community's local economy.

There are approximately 150 businesses in Airlake Industrial Park that employ 3,500 people in the area. There are significant economic impacts for Lakeville, Dakota County and Minnesota due to manufacturing. Manufacturing and other industrial businesses in Lakeville provide more than \$332 million in taxable value and contribute more than \$9.8 million in total property taxes. It also serves as one

of the largest employment sectors in Lakeville, accounting for more than 21% of Lakeville's 16,400 jobs.

The City of Lakeville hosted a Workforce Development Panel Discussion and Appreciation Reception for our local manufacturers on October 2.

Building Permit Report

The City has issued building permits with a total valuation of \$198,905,491 through September. This compares to a total valuation of \$200,280,651 for building permits issued through September of 2017.



The City has issued commercial and industrial building permits with a total valuation of \$34,360,500 through September. This compares to a total valuation of \$26,876,000 issued through September of 2017.

The City has issued permits for 353 single-family homes through September with a total valuation of \$111,467,000. This compares to 346 single-family home permits through September of 2017 with a total valuation of \$108,976,000. The City has also issued permits for 66 townhomes through September with a total valuation of \$15,340,000. This compares to 62 townhome permits through September of 2017 with a total valuation of \$13,767,000.

Lakeville has issued the highest number of residential permits in the Twin Cities through September according to the Builders Association of the Twin Cities-Housing First Minnesota, followed by Plymouth, Woodbury, Lake Elmo and Otsego.

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