



THRIVE!

Lakeville Business Updates



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Lakeville, Minnesota - Positioned to Thrive

New Businesses Coming to Lakeville

[Wings Financial Credit Union](#) was issued a building permit in October. The new 3,992-square-foot building, with a drive-up service window, will be constructed at the corner of 160th Street and Pilot Knob Road, directly north of Freddy's Frozen Custard and Steakburgers and northwest of Hy-Vee. Wings Financial Credit Union is headquartered in Apple Valley and has several locations throughout Minnesota.



A building permit was also issued to [Escape MSP](#) and the space is currently under construction. Located next to Toppers Pizza in downtown Lakeville at 20730 Holyoke Avenue, this new entertainment option will provide guests a chance to participate in three different missions in order to 'escape' their room.



Ribbon Cuttings in Lakeville

A ribbon cutting for the [YMCA Early Childhood Learning Center](#) was held on October 10. The new business is located in Kenrick Commons at 16331 Kenrick Avenue. The childcare center serves children ages 6 weeks to kindergarten.



[Aria Technology Group](#) held a ribbon cutting on October 17. The new business is a reseller of hardware, software and provides consulting services. Aria Technology Group is located at 10880 175th Court West in the Great Southern Bank building.



A groundbreaking was held on November 7 for the new Hampton Inn and Suites, which will be located at the northwest corner of CSAH 70 and Keokuk Avenue (south of Allina Clinic near Walmart). The 4-story, 117-unit hotel will

open in 2019.



Kenwood Trail/County Road 50 is OPEN

CSAH 50 opened to traffic on November 2. Temporary lane closures may be necessary to complete remaining work. Please use caution when traveling through the area as remaining work is completed.



Building Permit Report

The City has issued building permits with a total valuation of \$216,484,105 through October. This compares to a total valuation of \$227,275,285 for building permits issued through October of 2017.



The City has issued commercial and industrial building permits with a total valuation of \$39,010,500 through October. This compares to a total valuation of \$29,569,000 issued through October of 2017.

The City has issued permits for 383 single-family homes through October with a total valuation of \$121,238,000. This compares to 379 single-family home permits through October of 2017 with a total valuation of \$119,805,000. The City has also issued permits for 74 townhomes through October with a total valuation of \$16,865,000. This compares to 73 townhome permits through October of 2017 with a total valuation of \$15,996,000.

Lakeville has issued the highest number of residential permits in the Twin Cities through October according to the Builders Association of the Twin Cities-Housing First Minnesota, followed by Plymouth, Woodbury, Otsego and Lake Elmo.

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