



THRIVE!

Lakeville Business Updates



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Lakeville, Minnesota - Positioned to Thrive

New Businesses Open in Lakeville

Escape MSP in Downtown Lakeville held a ribbon cutting celebration on February 13. The new business, located at 20730 Holyoke Avenue, offers three escape room options in Lakeville and can be booked for family, friend or corporate events.



Viverant has opened in Lakeville at 17599 Kenwood Trail, in the multi-tenant building with Chipotle, AT&T and Bank of America. The new business offers physical therapy, performance training, pilates and nutrition consulting.



2019 Landscape & Home Expo/Consumer Showcase on March 9

The Lakeville Area Chamber of Commerce is hosting its 2019 Landscape & Home Expo/Consumer Showcase on Saturday, March 9 from 9 a.m. to 3 p.m. The event takes place at Lakeville North High School (19600 Ipava Avenue) and will feature over 150 exhibitors that can assist attendees with home improvement projects and services.



Mark your calendars for this great event!

New Businesses Coming to Lakeville

The newly constructed retail spaces next to the Kenrick Liquor Store at 16179 Kenrick Avenue will see new tenants move in this spring. **Power Plate Meals** will be located in the north retail location and offers healthy ready-to-eat meal options for carry-out or delivery.



[Dunkin' Donuts](#) will occupy the south retail location, which includes a drive-thru window. The Lakeville liquor store continues to be the anchor tenant within the expanded building.



QA1 Precision Products Inc. Expanding

[QA1 Precision Products Inc.](#) plans to build a new 100,000-square-foot building in the Interstate South Logistics Park, near the intersection of County Road 70 and Dodd Boulevard (west of Uponor). Construction on the building should begin in late spring.



QA1 is an automotive parts manufacturer that has operated in Lakeville for 23 years. The new building will allow the company to consolidate its operations under one roof to increase efficiencies and support future growth. The business has been approved for tax increment financing through the City, as well as Minnesota Investment Fund and Job Creation Fund program dollars through the Minnesota Department of Employment and Economic Development.

State of the Business Community Luncheon to Be Held on March 20

The public is invited to attend the State of the Business Community luncheon on Wednesday, March 20 from 11 a.m. to 1 p.m. at the Lakeville Area Arts Center.

This presentation will provide information on Lakeville's commercial and industrial development in 2018 and insight on what to expect for development in 2019. If interested, [RSVP to the Lakeville Area Chamber of Commerce](#).



Building Permit Report

The City has issued building permits with a total valuation of \$35,000,065 through February. This compares to a total valuation of \$32,666,279 for building permits issued through February of 2018.

The City issued commercial and industrial permits with a total valuation of \$5,786,000 through February compared to a total valuation of \$3,646,500 during the same period in 2018.



The City issued permits for 34 single-family homes in February with a total valuation of \$10,170,000. This compares to 31 single-family home permits in

February of 2018 with a total valuation of \$10,159,000. Year-to-date the City has issued 67 single-family home permits, compared to 49 during the same period in 2018. The City has also issued 11 townhome permits year-to-date compared to five during the same period in 2018.

Click to view the [City of Lakeville's Permit Activity Report](#).

Contact: **City of Lakeville**
Community & Economic Development
20195 Holyoke Avenue, Lakeville, MN 55044
952-985-4420
dolson@lakevillemn.gov

