



THRIVE!

Lakeville Business Updates



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Lakeville, Minnesota - Positioned to Thrive

Pan-O-Prog Festivities Scheduled for July 4-14

Lakeville residents and businesses will soon be celebrating this year's **Panorama of Progress** festival! Some of the larger upcoming events include the Pan-O-Prog Run on Saturday, July 6; Beer, Brats & Bingo on Thursday, July 11; Cruise Night on Friday, July 12; and the Fire Department's Belgian Waffle Breakfast, the Grand Parade and the Craft Brew Review on Saturday, July 13.



June Ribbon Cutting Celebrations in Lakeville

Wings Financial Credit Union hosted a ribbon cutting ceremony on June 4 to celebrate the company's new Lakeville location. The business is located at 16042 Pilot Knob Road near Hy-Vee grocery store.



Waffle Bar, Lakeville's newest dessert destination, celebrated its new Lakeville location on June 5 with a ribbon cutting ceremony. The bubble waffle and ice cream parlor is located at 16289 Ipava Avenue in the Ipava Marketplace.



Mi5 Fitness held a ribbon cutting ceremony on June 17 to celebrate the business's new location in Juniper Commons. Mi5 Fitness offers crossfit classes, boot camps, and youth programming and can be found at 17630 Juniper Path.



[**B-52 Burgers and Brew**](#) held a ribbon cutting ceremony on June 19 to celebrate its new location in downtown Lakeville at 20751 Holyoke Avenue. The restaurant and bar offers outdoor patio seating and is situated south of Holly's Dance Studio and across the street from Toppers Pizza.



Groundbreaking and Grand Opening in Lakeville

On June 26, a groundbreaking ceremony was held to celebrate [**QA1 Precision Products**](#)' new location that is currently under construction at the southwest corner of Dodd Boulevard and 217th Street West (south of Schneiderman's Furniture Distribution Center). QA1 plans to move its manufacturing operation into the new 100,000-square-foot building in January 2020.



[**ALDI**](#) held a grand opening celebration on June 27 at its new Lakeville location. The 23,000-square-foot building is located at 11542 207th Street West, just south of Emagine Lakeville Theatre and north of the Allina Clinic on Keokuk Avenue.



[**Kato CBD**](#), located at 16287 Ipava Avenue, hosted a grand opening celebration on June 29. The new business is a boutique style CBD retail store and can be found in the Ipava Marketplace.



Construction Continues on County Road 50 (202nd Street) Near City Hall

[Dakota County, in partnership with the City of Lakeville, is reconstructing 202nd Street](#) to a 2-lane divided roadway from Holyoke Avenue to Cedar Avenue.

Current construction is taking place on the roundabout at 202nd Street and Holyoke Avenue. This first phase of the project is scheduled to be completed by July 10.



The second phase will begin after Pan-O-Prog and includes reconstruction of the road from the new roundabout at Holyoke Avenue and 202nd Street out to Cedar Avenue. During each phase, the portion of 202nd Street under construction will be closed to traffic.

Open to Business Program Provides Free Business Consulting Services to Lakeville Entrepreneurs



OPEN
TO BUSINESS

Growth is good, right?

A growing business is usually the goal, but growth can present a number of challenges, including:

- Adding and managing employees
- Keeping up with inventory and production demands
- Managing the cash flow challenges of growing receivables.

Open to Business can help! Our team of free, confidential nonprofit business advisors works one-on-one with entrepreneurs to create a personalized plan for future growth.

For more information:
www.opentobusinessmn.org
or call 952-484-3107

Building Permit Report

The City has issued building permits with a total valuation of \$156,192,228 through June. This compares to a total valuation of \$117,293,554 for building permits issued through June of 2018.

The City issued commercial and industrial permits with a total valuation of \$26,118,000 through June, compared to permits with a total valuation of \$14,406,500 during the same period in 2018.



The City has issued 243 single-family home permits through June with a total valuation of \$75,510,000. This compares to 244 single-family home permits with a total valuation of \$76,066,000 during the same period in 2018. The City has also issued 44 townhome permits with a total valuation of \$9,821,000 through June, compared to 33 permits with a total valuation of \$7,881,000 during the same period in 2018.

According to BATC-Housing First Minnesota, the City of Lakeville has issued the highest number of residential permits in the Twin Cities through May followed by Plymouth, Woodbury, Blaine, and Otsego.

Click to view the [City of Lakeville's Permit Activity Report](#).

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