

CITY OF LAKEVILLE, MINNESOTA

NOTICE OF PUBLIC HEARING
ON THE PROPOSAL TO ADOPT THE 2021-2025 CAPITAL IMPROVEMENT PROGRAM /
STREET RECONSTRUCTION PLAN AND THE INTENT TO ISSUE GENERAL
OBLIGATION STREET RECONSTRUCTION BONDS AND GENERAL OBLIGATION
CAPITAL IMPROVEMENT BONDS

Notice is hereby given that the City Council of the City of Lakeville, Minnesota, will meet on October 5, 2020, at 7:00 p.m. at the Lakeville City Hall, 20195 Holyoke Avenue in Lakeville, Minnesota, for the purpose of conducting a public hearing on (a) the proposal to adopt a five-year Capital Improvement Program, (b) the proposal to adopt a five-year street reconstruction plan, (c) the intent to issue not to exceed approximately \$35.6 million general obligation street reconstruction bonds under its street reconstruction plan for street reconstruction improvements described in the street reconstruction plan and (d) the intent to issue not to exceed approximately \$18.2 million general obligation capital improvement bonds.

Members of the public can participate in the October 5, 2020 public hearing to present their views to the Council orally or in writing either in person at Lakeville City Hall, 20195 Holyoke Avenue, or via telephone at **1-267-866-0999**; **Meeting PIN: 8937 81 3149**. The Mayor will allow for public comments and questions at the appropriate time.

If a petition requesting a vote on the issuance of the general obligation street reconstruction bonds or capital improvement bonds is signed by voters equal to five percent of the votes cast in the last municipal general election and is filed with the City Administrator within 30 days of October 5, 2020, the City may issue the petitioned bonds only after obtaining the approval of a majority of the voters voting on the question of the issuance of the petitioned bonds.

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